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Thomson Reuters Join Hands With BPA Malaysia

KUALA LUMPUR, Oct 12 (Bernama) -- Bond Pricing Agency Malaysia and Thomson Reuters have joined hands to launch a family suite of 108 Malaysian ringgit sukuk and bond indices, providing a global gateway for Malaysian sukuk and bonds.

The Thomson Reuters-Bond Pricing Agency (BPA) Malaysia sukuk and bond ringgit indices are based upon market and industry standards and aimed at investors, money managers and analyst.

"The Malaysian sukuk and bond markets are becoming increasingly important for the Gulf, European and US entities, as investors and companies turn to investing and financing opportunities in Asia.

"The new family of indices includes 108 comprising 36 Thomson Reuters-BPAM Malaysian Sukuk Indices, 36 Thomson Reuters-BPAM Malaysian Bond Indices and 36 Thomson Reuters-BPAM All Bond and Sukuk Indices covering 778 issues," Chief Executive Officer of BPA Malaysia, Meor Amri Meor Ayob said at the media briefing on the collaboration, here today.

He added that the indices covering six bond classes, are archived back to 2007 and have a total market capitalisation of RM583.6 billion.

"Thomson Reuters will provide the global reach for our indices and a new global window to Malaysia's sukuk and bond markets.

"BPA Malaysia has been working to introduce new products and services for the last six years to help market participants get the best updated information for their fixed income and sukuk needs," Meor said.

Global Head of Islamic Finance, Thomson Reuters, Rushdi Siddiqui said the agency had spoken to its customers and listened to their feedback on sukuk and bond data gathering, methodology and pricing.

He said as part of Thomson Reuters' commitment to take Islamic Indexing to a new level of sophistication and development, it is pleased to be partnering with BPA Malaysia.

BPA Malaysia is the only registered bond pricing agency in Malaysia that is authorised to price and value Malaysian sukuk and bonds.

"We quickly realised that the collaboration of both the entities brings together trust and confidence for investors.

"With Malaysia's commitment to becoming one of the global Islamic finance hubs, not only holistic but also structural, we are very proud to be launching these co-branded indices here," Siddiqui added.

Thomson Reuters-BPA Malaysia Ringgit Sukuk and Bond Indices are available on Thomson Reuters Eikon, the company's next-generation desktop launched last year.

The indices are also available in data feeds and other products such as Thomson Reuters DataStream.

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